

## For Our Community

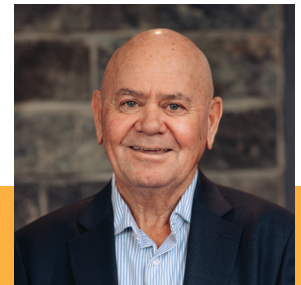
# Welcome

A message from our

## Board Chair & Chief Executive



**Chris Ramsay**  
Chief Executive



**Paddy O'Brien**  
President

### We are pleased to present the ILT Group 2026 Year in Review.

The past year has again presented a challenging operating environment for our industry. Just as there were encouraging signs that the cost-of-living pressures were beginning to ease, the Iran conflict renewed pressure on household budgets and discretionary spending.

Against this backdrop, achieving an almost identical total revenue result to the year prior was pleasing. Trading had been tracking ahead of the prior year before the Iran conflict's effects were felt, and this outcome was achieved despite an oversupply of rooms in the city for the final nine months of the financial year.

Our gross profit improved modestly on the year prior, reflecting an improved focus and accountability on controllable costs. The Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) was marginally down on the prior year, at \$10.7 million. The 2% reduction was principally driven by higher electricity costs and the early impact of fuel-price

increases, which doubled month on month following the Iran conflict.

Despite these pressures we delivered earnings before tax of \$6.1 million, a result we are proud to have achieved in these 'moody' economic times. This outcome would have been approximately \$350,000 higher; however, we made the deliberate decision to provide a one-off bonus to every member of the ILT family in February. This recognised the contribution of our people in delivering a strong trading result and reinforced our commitment to our strategic priority of putting our people first.

We also continued to invest in the quality and long-term sustainability of our assets. Capital expenditure was well ahead of the previous year as we progressed our capital asset management plan, including \$1 million of room refurbishments at Villas Motel (previously Homestead Villa Motels). A further \$1.7 million will be invested in stage two during the new financial year. You'll read more about this project later in the report.

Our commitment to the Invercargill community remains central to ILT's purpose. During the year, ILT donated \$3.2 million and the ILT Foundation contributed \$5.1 million. Major projects supported included the new Museum of Southland, Te Unua receiving \$500k, bringing our total support of the museum to \$2 million, and the renewal of the local Football Turf receiving \$400k.

Looking ahead, we have a growth mindset focused on strengthening and expanding our operations, both within our core industries and beyond them, while continuing to invest in our people, our assets and our community.

ILT's strength has always come from the support of Invercargill. Every time you dine in one of our restaurants, stay in our accommodation, visit one of our venues or support an ILT business, you help us reinvest in the city we are proud to call home.

**Thank you for your continued trust and support.**

# \$8.38m

## RETURNED TO OUR COMMUNITY

this financial year.



**Arts & Culture**  
**8%**



**Education**  
**18%**



**Recreation**  
**12%**



**Community Facilities**  
**7%**



**Wellbeing**  
**16%**



**Sports**  
**39%**

# Our Leadership

## ILT & ILT Foundation Boards



*Back row, from left:*  
Jason McKenzie  
Nick Jeffrey  
Andrew Ward  
Paddy O'Brien  
Angela Newell

*Seated, from left:*  
Suzanne Prentice  
Sheree Carey  
Graham Hawkes

## A big thank you from the board

This year has again highlighted the commitment, resilience and teamwork of our ILT whānau. In a challenging and changeable environment, your dedication to our customers, to one another and to the Invercargill community has made a real difference.

The results outlined in this report reflect the effort of people right across the Group, from our venues, accommodation and distribution businesses through to our support teams.

The one-off bonus provided to every member of the ILT family

in February was a small acknowledgement of your contribution and the role you played in helping deliver a strong result. More importantly, it reflected our ongoing commitment to recognising and investing in the people who make ILT what it is.

Thank you for the professionalism, care and pride you bring to ILT each day. What you do makes a difference to our businesses, our customers and the community we are proud to serve.

Ngā mihi nui



## ILT Executive Team



*Left to right:*  
Nikki Buckley  
Kelly Burgess  
Suraj Thapa  
Chris Ramsay  
Terry Laidlaw  
Angie Shand

# Group Financial Performance for the year ended 31 March 2026

The consolidated group consists of:

- Invercargill Licensing Trust
- ILT Foundation
- The equity accounted value of the Invercargill Licensing Trust's investment in DB South Island Brewery Ltd.

The ILT Group achieved a profit after donations and tax of \$1.578 million for the year to 31 March 2026 as compared to a profit of \$2.038 million the previous year.

| ILT (GROUP) NET AFTER-TAX PROFIT                                                | 2026<br>\$000 | 2025<br>\$000 |
|---------------------------------------------------------------------------------|---------------|---------------|
| <b>Invercargill Licensing Trust (Parent)</b>                                    |               |               |
| EBITDA*                                                                         | 10,377        | 10,737        |
| Less: Depreciation and Amortisation                                             | (4,042)       | (3,485)       |
| Less: Net finance expense                                                       | (215)         | (225)         |
| Less: Loss on disposal of property, plant and equipment                         | (31)          | (17)          |
| <b>Invercargill Licensing Trust (Parent) surplus before Donations &amp; Tax</b> | <b>6,089</b>  | <b>7,010</b>  |
| Share of (loss)/profit of Associate Company                                     | (83)          | 453           |
| ILT Foundation                                                                  | 5,321         | 5,121         |
| <b>Consolidated (Group) surplus before Donations and Tax</b>                    | <b>11,327</b> | <b>12,584</b> |
| Less: Tax                                                                       | (1,369)       | (1,674)       |
| <b>Consolidated (Group) surplus after Tax, before Donations</b>                 | <b>9,958</b>  | <b>10,910</b> |
| Less: Donations allocated                                                       | (8,380)       | (8,872)       |
| <b>Net Surplus for the year</b>                                                 | <b>1,578</b>  | <b>2,038</b>  |

\* EBITDA represents ILT (Parent) Earnings before Donation and Taxation adjusted for net finance expense, depreciation and amortisation, and loss on disposal of property, plant and equipment.

## Invercargill Licensing Trust (Parent)



## FINANCIAL PERFORMANCE

The ILT Parent profit after donations and taxation for the year was \$1.532 million. This profit includes a tax expense of \$1.163 million with a deferred taxation expense for \$0.206 million.

The Gross Profit for this year at \$48.370 million is \$350,000 higher than last year at \$48.020 million.

Operating expenses of \$44.246 million is \$1.359 million higher than last year at \$42.887 million. This is mainly due to the higher depreciation of \$0.557 million, lower general operating expenses of \$40,000, and higher employment expenses of \$0.828 million. No impairments were made for the financial years ending 31 March 2026 and 31 March 2025.

Investment income this year is \$188,000 as compared to \$356,000 last year, a decrease of \$168,000. This is directly attributed to the falling interest rates.



## OVERVIEW

- The Invercargill Licensing Trust recorded a profit before donations and tax of \$6.089 million as compared to \$7.010 million in 2025.
- Share of (loss)/profit of Associate Company: The share of loss of equity accounted value of Trust's Investment in DB South Island Brewery Ltd is (\$83,000) - compared to a \$453,000 share of profit recorded last year.
- The ILT Foundation recorded surplus of total of \$5.321 million (up from \$5.121 million last year).
- The level of grants made to the community for the year totalled \$8.380 million compared to \$8.872 million last year.
- The Invercargill Licensing Trust Tax Expense for the year ended 31 March 2026 is \$1.369 million. This is made up of Income Tax Payable of \$1.163 million and a Change in Deferred Income Tax of \$0.206 million. (Tax Expense for 2025 was \$1.674 million. This is made up of Income Tax Payable of \$1.572 million and a Change in Deferred Income Tax of \$0.102 million).



## FINANCIAL STRENGTH

The Trust's financial position remains very strong with a low level of total term debt of \$7.179 million (comprising current \$0.890m and \$6.289m non-current) and a total asset base of \$90.211 million.

- Equity has increased by \$1.532 million to a total of \$67.656 million.
- Donations of \$3.188 million were allocated, compared to last year's total of \$3.485 million.





# A winning result for football in Southland



We love a good community collaboration, and the new football turf at Turnbull Thomson Park is a perfect example of what can happen when a community gets behind a shared vision.

Officially opened in May, the 140m x 70m TigerTurf Pure PT surface is a \$1 million community asset that had been many years in the making. Driven and delivered by Southland Football, it is already creating more opportunities for players, schools and sporting codes across the region.

ILT Group was proud to be the project's largest contributor, investing \$400,000 to bring the new turf to life. Community Trust South contributed \$25,000, the Rio Tinto/Murihiku Rūnaka Community Development Fund provided \$50,000, and the Lottery Grants Board contributed \$350,000. Southland Football also invested \$100,000 of its own reserves, with commercial partners, sponsors and community support completing the funding picture.

Nick Hamlin, Southland Football Board Chair, says the completed turf is the result of many years of hard work.

"It is a great asset for the community, and a wonderful place to learn to play football."

The turf is part of a wider masterplan designed by Southland Football for the Turnbull Thomson Park area, which also included future improvements to car parking, storage and the playground.

"After the master plan was developed, we then started having strategic conversation with our community funders, getting an idea of timing. It's a big number we were after, but the timing worked out. The funders could see the

investment, not just a one-off payment for an asset, but the bigger picture."

"We've had a huge amount of support from ILT and we're incredibly grateful for it. Their backing, along with our other community funders, has helped create a high-quality facility that will benefit the Southland community for many years to come."

Southland Football Development and Operations Manager Iain Walker said the backing reflects the value of the project to the region.

"I firmly believe if you're doing good stuff, people will come with you. That's what happened with the turf. Our funders and business sponsors came on board early and the community rallied behind as well."

Despite a tight delivery timeframe, the first game was played on the new surface in April, just days after the turf was laid.

"The timeframe was very tight, but all the pieces came together," says Iain. "We're super pleased with what we've got down."

The new surface gives Southland Football the capacity to meet growing demand for training and game time, providing a reliable all-weather environment for players to train, compete and develop. The TigerTurf Pure PT design is the first of its kind in the South Island and is designed to feel more like natural grass, without the mud, standing water or rubber granules associated with older artificial surfaces.

"What's probably most noticeable is that you're not taking pieces of rubber home in your shoes," says Iain. "The new turf acts more like normal grass and is far more realistic."



## \$400,000 JOINT GRANT

from ILT and the ILT  
Foundation

Southland Football is asking users to arrive with clean boots, keep food and drink off the surface, and help protect the turf so it can serve Southland sport for years to come.

Since opening, the turf has hosted football, rugby league and Rugby training sessions, including the Stags. It will also host an Under 13 schoolgirls' tournament in October, welcoming teams from across the South Island to Invercargill.

This project is not only a story of sporting and community collaboration, but it is also a great upcycling story.

Rather than heading to landfill, the old turf and rubber underlay found new homes throughout Southland. The rubber was donated to Southland Riding for the Disabled (Southland RDA) and Dunedin RDA, while approximately 270 rolls of turf were given away to locals and community groups.

They are now being used in backyards for football practice, in dairy sheds and in a range of other practical ways. Offcuts from the new turf are also being put to use by bowling clubs around the city.

Rehoming the material is estimated to have saved Southland Football more than \$100,000 in disposal costs, while preventing multiple container loads of rubber and turf from going to landfill.

That is a winning result for football, the environment and the wider Southland community.



Ange Newell  
ILT Board Member

Zivannah Otto  
SPCA Op Shop Manager

A special delivery

**\$18,000**

**JOINT GRANT**

from ILT and the ILT  
Foundation

# Making life easier for SPCA volunteers

**A major upgrade is helping make life safer and easier for the dedicated volunteers at the SPCA Op Shop on Spey Street.**

Thanks to a joint grant from ILT and the ILT Foundation totalling \$18,000, the SPCA team purchased a second-hand Foton Aumark truck, a huge upgrade from their faithful but ageing 2003 Nissan Caravan.

Op Shop Manager Zivannah Otto couldn't hide her excitement when it arrived.

"It's a real step up from the old van that served us well for so long. This will be a game changer for our team and save our backs!" she said.

Capable of lifting up to 1.5 tonnes, the new truck means second-hand furniture donations can now be secured easily and safely using the automatic tail lift, eliminating awkward manoeuvres.

The upgrade will be especially valuable for the Op Shop's 29 volunteers, ranging in age from 18 to 82, including individuals with neurodiverse needs, disabilities, and those new to the community. No special licence is required to drive the truck

helping to improve efficiency, safety and comfort so volunteers can continue their important work.

"The new truck will boost our operational capacity, support increased donations and enhance volunteer safety," said Sarah Elliott, SPCA Head of Philanthropy. "Ultimately, it strengthens our ability to fund animal welfare through our Op Shops which directly support the SPCA Invercargill Centre."

"ILT's support of this project means so much to us and the 5,400 lives it will touch. Together we can continue to lift lives, protect animals, strengthen our community and protect our environment."

Each year, the Invercargill Centre rescues more than 630 animals and rehomes over 390 into loving families, with the work supported by revenue from its two local Op Shops. Sarah describes the shops as "engines of hope, sustainability, and community connection."

For ILT, supporting this project speaks directly to its purpose of serving the community.

"This grant is about providing a hand up, not a handout," said Paddy O'Brien, ILT President. "By supporting this truck, we're helping ensure more of the money coming in through the shops goes directly to caring for animals and we're proud to support that work."

With added safety and improved efficiency, this new truck is helping the SPCA carry the community's generosity further than ever.

**5,400**  
**LIVES TOUCHED**

through the SPCA  
Invercargill Centre



# Rolling up our sleeves for Southland

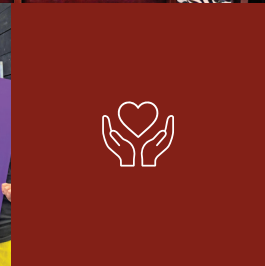
At ILT, being an active funder means more than providing financial support. It means getting involved, showing up and standing alongside the organisations doing incredible mahi in our community.

Over the past year, our ILT whānau has embraced many opportunities to make a difference. For the Cancer Society's Relay for Life, staff rallied behind a range of fundraising efforts, including a Head Office garage sale, raising an impressive \$6,039 for the cause. We then joined cancer survivors and members of the wider community for the 12-hour Relay for Life at ILT Stadium Southland.

It is not always about fundraising. Sometimes it is about lacing up our shoes, jumping on a bike and taking on a challenge together. This year, a record 84 ILT staff and whānau braved testing conditions to take part in Surf to City.

Across our venues, staff also swapped uniforms for pyjamas in support of Ronald McDonald House Charities' PJ Day, raising awareness and funds for families needing a home away from home while their children receive care. We also turned yellow for Daffodil Day, helping amplify the Cancer Society's vital work alongside the direct funding ILT provides.

These moments may look different, but they share one thing in common: our people choosing to support causes that matter. It is ILT values in action, and an example of how, as an active funder, we are proud to play a part beyond our traditional funding role.



## ILT Foundation Update

Thanks to the support of our local venues and patrons, \$5,191,582 was returned directly to our community this year. Funding generated locally continues to support local people, local organisations and local opportunities. A cycle of community investment that remains at the heart of everything we do.

The safety and wellbeing of our communities also remains a priority. Across our venues, we have continued investing in initiatives that support safer gaming environments, including installing facial recognition technology as part of our ongoing commitment to harm minimisation and responsible gaming practices.

None of this would be possible without the dedication of our venue teams. Their care and commitment ensure that community funding continues to be generated through gaming machines and returned to local organisations. We extend our sincere thanks to every venue operator and staff member for the important role they play.

We are equally grateful to the community groups, volunteers and organisations we have the privilege of supporting. Every application tells a story of people working to make Invercargill stronger, more connected and more vibrant. We value the partnerships we have built and are proud to play a small part in helping these initiatives succeed.



**Mandy Smith**  
ILT Foundation Manager



# Investing in THE FUTURE

Across the past year, we've invested in our people, our properties and smarter technology, strengthening our businesses, and supporting our purpose of **A Vibrant Invercargill**.



## Investing in our Assets

At Homestead Villa Motels, we've continued a significant programme of room upgrades and a phased transition to Villas Motel.

**\$2.7m** committed over two financial years    **23** rooms renovated    **4** more rooms due for completion by the end of 2026

A full rebrand to Villas Motel, including updated signage and a new website, is also part of the wider programme. Together, these improvements are creating a more memorable experience for guests while supporting the future of the property.

The multi-million-dollar programme reflects our confidence in the region and our commitment to maintaining high-quality accommodation for guests and visitors.



## Celebrating our people

**650**

team members recognised with a staff-wide bonus



ILT Excellence Awards and Long Service Awards



Leadership Academy established

Our people are central to our success. These initiatives recognise the mahi that keeps ILT moving forward every day and support our people to build skills and grow their careers with us.



## Recognised for Excellence

Continued investment in people, training and high standards is delivering results.

The Langlands Hotel in Invercargill and Ashford Motor Lodge in Christchurch were both awarded Qualmark Gold Accreditation, recognising their commitment to quality, sustainability and guest care.

The recognition reflects the expertise, systems and service culture developed across ILT's accommodation businesses over many years.

## Working Smarter

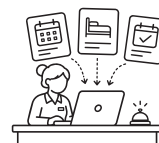
**Innovation is part of how we continue to improve across our businesses.**

We're investing in technology behind the scenes that is helping improve efficiency, support our teams and strengthen profitability across the organisation.



### Financial management

Upgrades to financial management tools



### Reservations

Cloud-based reservation platform



### Rostering

Technology supporting our teams

# A year by the NUMBERS

From major community milestones to the small moments that bring people together - every number represents the impact of our commitment to Southland.

These numbers tell the story of a year of investment, opportunity and community connection.



## 20 YEARS OF ILT ACADEMY SOUTHLAND

15 Olympians and 30  
Commonwealth  
Games athletes  
supported.



# 8,643 PERFORMERS

AT THE 2025 MĪHARO  
MURIHIKU POLYFEST

140 groups  
50,000 spectators.



# 1,360

HOURS OF  
LIVE MUSIC

AT OUR VENUES

Featuring incredible  
local talent.



# 100,000+

CUPS OF COFFEE  
BREWED

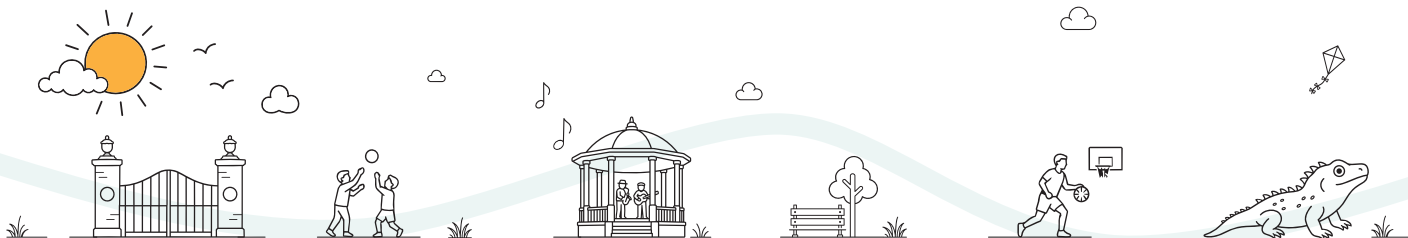
That's 16,380 litres  
of coffee - enough  
to fill around 95  
bathtubs!



# \$230m+

RETURNED TO THE  
INVERCARGILL  
COMMUNITY

since 1944.



|                                                                          |         |
|--------------------------------------------------------------------------|---------|
| A Capella Singers Inc                                                    | 1,555   |
| Age Concern Southland Inc                                                | 12,000  |
| Alzheimers Society Southland Inc                                         | 1,875   |
| Amputee Society of Otago & Southland Inc                                 | 750     |
| Appleby Cricket Club                                                     | 4,000   |
| Aqua Health Inc                                                          | 1,565   |
| Arahi Maori Womens' Welfare League                                       | 8,500   |
| Arts Murihiku Charitable Trust                                           | 12,500  |
| Association of Blind Citizens of NZ (Southland Branch)                   | 1,000   |
| Athletics Southland Inc                                                  | 11,250  |
| Atuitui Charitable Trust                                                 | 3,500   |
| Avenal Dart Club                                                         | 1,000   |
| Blessed Studio                                                           | 650     |
| Blue Light Invercargill Branch Inc                                       | 10,500  |
| Blue Light Ventures Inc                                                  | 1,000   |
| Bowls Southland Inc                                                      | 13,567  |
| Chamber Music NZ Trust                                                   | 7,000   |
| Chamber of Commerce Southland Inc - Event Support                        | 18,163  |
| Chatbus South Trust                                                      | 5,000   |
| Citizens Advice Bureau Invercargill Inc                                  | 5,287   |
| City of Invercargill Highland Pipe Band Inc                              | 15,000  |
| Collegiate Netball Club                                                  | 5,000   |
| Combined Friendship Club of Invercargill                                 | 500     |
| Cook Islands Christian Church - Southland                                | 1,000   |
| Cycling Southland Inc                                                    | 31,500  |
| Deaf Lawn Bowls New Zealand                                              | 591     |
| Deer to Care                                                             | 5,000   |
| Eastern Suburbs Rebels Pool Team                                         | 1,750   |
| Environment Southland                                                    | 5,000   |
| Footnote Dance Trust Board                                               | 1,790   |
| Foveaux Toastmasters Club                                                | 500     |
| From One Mother to Another                                               | 2,000   |
| Georgetown Bowling Club Inc                                              | 800     |
| Georgetown Scout Group                                                   | 7,500   |
| Glaucoma New Zealand                                                     | 2,000   |
| Glen 560 All Sports Club                                                 | 2,000   |
| Glen Country Music Club                                                  | 2,800   |
| Golf Southland Inc                                                       | 6,000   |
| Grey Power Southland Association Inc                                     | 7,500   |
| Harvestfield Christian Centre                                            | 40,000  |
| Hearing Association Southland Branch                                     | 6,000   |
| Heritage South Trust                                                     | 4,070   |
| Hokonui Runanga Health and Social Services Trust - Murihiku Regeneration | 5,000   |
| Holstein Friesian NZ - Southland Branch                                  | 2,500   |
| Hospice Southland Charitable Trust                                       | 1,278   |
| Inclusive Activity Murihiku Charitable Trust                             | 10,000  |
| Indian Community Southland Inc                                           | 2,000   |
| Inner Wheel Invercargill                                                 | 2,726   |
| Inner Wheel of Invercargill North                                        | 552     |
| Insert Coin To Play Charitable Trust                                     | 5,000   |
| Invercargill Bowling Club                                                | 850     |
| Invercargill City Charitable Trust Board                                 | 5,000   |
| Invercargill City Council - 2026 Learn to Swim Programme                 | 215,744 |
| Invercargill City Darts Association                                      | 3,400   |
| Invercargill City Libraries                                              | 6,000   |
| Invercargill Contract Bridge Club                                        | 1,500   |
| Invercargill Filipino Dance Group                                        | 750     |
| Invercargill Garrison Band Inc                                           | 15,000  |
| Invercargill Gymnastic Club Inc                                          | 15,000  |
| Invercargill Hockey Association Inc                                      | 6,000   |
| Invercargill Malayalees Association Inc                                  | 2,000   |
| Invercargill Musical Theatre Inc                                         | 22,500  |
| Invercargill Netball Centre Inc                                          | 11,980  |

|                                                                          |         |
|--------------------------------------------------------------------------|---------|
| Invercargill Old Boys' Cricket Club                                      | 2,000   |
| Invercargill Pool League                                                 | 4,000   |
| Invercargill Primary Principals' Association                             | 1,000   |
| Invercargill Primary School Educational Initiatives Trust - Enrich @ ILT | 145,000 |
| Invercargill Public Art Trail Charitable Trust                           | 5,000   |
| Invercargill Repertory Society Inc                                       | 20,375  |
| Invercargill Rugby Football Club Inc                                     | 11,250  |
| Invercargill Schools Sing Out                                            | 10,000  |
| Invercargill Secondary Schools' Network Trust                            | 37,500  |
| Invercargill Southland Chess Club Inc                                    | 15,000  |
| Invercargill Sunrise Rotary Club                                         | 2,301   |
| Invercargill Symphonia Inc                                               | 3,750   |
| Invercargill Truck Show & Parade                                         | 4,837   |
| Invercargill Working Mens' Club                                          | 4,000   |
| Iron Pigs Cricket Club                                                   | 2,465   |
| James Hargest College                                                    | 2,028   |
| Jubilee Budget Advisory Service Ltd                                      | 45,000  |
| K9 Medical Detection New Zealand                                         | 15,000  |
| Ka Taoka I Tuku Iho Charitable Trust                                     | 4,680   |
| Kalapu Maile Ua Southland                                                | 5,000   |
| Kew Bowling Club Inc                                                     | 8,000   |
| Kihi Charitable Trust                                                    | 1,630   |
| Knox Presbyterian Church                                                 | 5,000   |
| Lighthouse Southland Inc                                                 | 2,500   |
| Marama South Charitable Trust                                            | 1,500   |
| Marist Brothers Old Boys' Rugby Football Club                            | 13,250  |
| Miharo Murihiku Trust                                                    | 11,250  |
| Motor Neurone Disease New Zealand Charitable Trust                       | 2,500   |
| NABBA NZ (National Amateur Bodybuilding Association) - Scholarship       | 800     |
| National Council of Women Inc                                            | 1,500   |
| Netball South Zone Inc                                                   | 198,500 |
| New River Primary School                                                 | 2,343   |
| New Zealand Horse Ambulance Trust                                        | 4,000   |
| Newfield Dart Club                                                       | 1,250   |
| Northend Bowling Club Inc                                                | 4,000   |
| Northend Hockey Club                                                     | 1,000   |
| NZ Dairy Industry (NZDI) Awards Trust                                    | 12,000  |
| NZ Endometriosis Foundation Charitable Trust                             | 2,000   |
| NZ Machine Knitters Society Inc (Southland)                              | 5,000   |
| NZ Police - Invercargill                                                 | 626     |
| Otago Amateur Weightlifting Association Inc                              | 5,000   |
| Otago Southland Rescue Helicopter Trust                                  | 75,000  |
| Over 70's Xmas Dinners                                                   | 44,086  |
| Phoenix Marching                                                         | 805     |
| Pirates Rugby Football Club                                              | 3,000   |
| Presbyterian Support Southland                                           | 60,750  |
| Queens Park Golf Club Inc                                                | 9,053   |
| Ronald McDonald House Charities New Zealand Trust                        | 2,417   |
| Royal NZ Plunket Trust                                                   | 3,750   |
| Royal NZ SPCA Inc                                                        | 3,000   |
| Rugby Southland Inc - 2026 Season                                        | 300,000 |
| Scott Richardson Memorial Trust                                          | 983     |
| Sharks Basketball Ltd                                                    | 40,000  |
| Smash Badminton Club                                                     | 1,100   |
| South Alive-South Invercargill Urban Rejuvenation                        | 25,000  |
| Southern Cancer Society Trust                                            | 13,671  |
| Southern Flyers Invercargill H3                                          | 1,176   |
| Southern Gurkhas Sports Club Incorporated                                | 500     |
| Southern Most Skaters                                                    | 2,000   |
| Southern Queens Boxing Charitable Trust                                  | 550     |
| Southland A & P Association                                              | 1,000   |
| Southland Art Society Inc                                                | 18,000  |
| Southland Badminton Association Inc                                      | 15,000  |
| Southland Basketball Association Inc                                     | 145,780 |
| Southland Blind Low Vision Bowling Club                                  | 700     |
| Southland BMX Club Inc                                                   | 2,000   |

|                                                                     |         |
|---------------------------------------------------------------------|---------|
| Southland Boys' High School                                         | 21,500  |
| Southland Charitable Hospital Trust                                 | 11,082  |
| Southland Christmas Parade Charitable Trust                         | 1,500   |
| Southland Community Broadcasters Charitable Trust                   | 5,000   |
| Southland Competitions Society Inc                                  | 3,375   |
| Southland Cricket Association Inc                                   | 25,000  |
| Southland Deer Farmers Association                                  | 2,500   |
| Southland Disability Enterprises Ltd-Recycle South                  | 5,000   |
| Southland District Rugby Football League Inc                        | 25,000  |
| Southland Football Inc                                              | 144,500 |
| Southland Foundation                                                | 76,301  |
| Southland Girls' High School                                        | 2,000   |
| Southland Indoor Bowls Umpires' Association                         | 500     |
| Southland Indoor Leisure Centre Charitable Trust                    | 292,500 |
| Southland Mathematical Association (Inc)                            | 750     |
| Southland Multicultural Trust                                       | 6,500   |
| Southland Musicians Club Inc                                        | 4,000   |
| Southland Nepalese Society                                          | 2,000   |
| Southland Otago Axemens' Centre Inc                                 | 9,300   |
| Southland Power Boat Club Inc                                       | 1,000   |
| Southland Regional Development Agency (Great South) - Event Support | 33,000  |
| Southland Secondary Schools Cultural Scholarship                    | 2,500   |
| Southland Secondary Schools Principals' Association                 | 10,500  |
| Southland Secondary Schools Sport                                   | 9,750   |
| Southland Softball Association Inc                                  | 11,250  |
| Southland Tavern Dart Club                                          | 2,500   |
| Southland Tennis Association Inc                                    | 15,000  |
| Southland Triathlon and Multisport Club Inc                         | 7125    |
| Southland Water Polo Club Inc                                       | 2,500   |
| Southland Youth One Stop Shop Trust                                 | 7,500   |
| SplashSave Foundation                                               | 10,000  |
| Sport Southland (Active Southland)                                  | 27,500  |
| Squash Southland Inc                                                | 20,870  |
| St Andrew's Scottish Society of Southland                           | 1,000   |
| Stadium Southland Ltd                                               | 7,500   |
| Street Smart                                                        | 970     |
| SuperSkills Jubilee Invercargill                                    | 2,000   |
| Swimming Southland Inc                                              | 14,250  |
| Takahoa Community Trust                                             | 5,000   |
| Talent Development Southland Charitable Trust                       | 30,000  |
| Tautawhi Whanau Rangatopu Charitable Trust                          | 5,000   |
| Te Kahui Manu Titi Charitable Trust                                 | 5,000   |
| Te Oriori Trust                                                     | 5,000   |
| Te Pukenga-NZ Inst of Skills & Technology (SIT)                     | 1,500   |
| Te Rangi Bowling Club Inc                                           | 500     |
| Tertiary Education Scholarships                                     | 250,325 |
| The CanlInspire Charitable Trust                                    | 5,000   |
| The Saints All Male Choir Charitable Trust                          | 3,500   |
| Tigers Sports Club NZ                                               | 2,000   |
| Touch Southland Inc                                                 | 9,500   |
| Volley South Inc                                                    | 12,500  |
| Waihopai Association Football Club Inc                              | 2,000   |
| Waihopai Militaries Leisure Marching Team                           | 2,000   |
| Waihopai Runaka Inc                                                 | 2,000   |
| Waikiwi Bowling Club                                                | 2,348   |
| Warriors Community Foundation                                       | 10,000  |
| Waverley Bowling Club Inc                                           | 681     |
| Whanake House Charitable Trust                                      | 5,000   |
| Woodlands Netball Club                                              | 725     |
| Youthline Southland Charitable Trust                                | 2,000   |
| Small grants under \$500                                            | 9,938   |
| Grants returned                                                     | -5,000  |

**Total**

**\$3,188,439**

|                                                             |         |
|-------------------------------------------------------------|---------|
| A Capella Singers Inc                                       | 1,500   |
| Able Charitable Trust (Southern Family Support)             | 25,000  |
| Age Concern Southland Inc                                   | 12,433  |
| All Saints Badminton Club                                   | 1,800   |
| Alzheimers Society Southland Inc                            | 7,500   |
| Aphasia NZ Charitable Trust                                 | 1,500   |
| Arahi Maori Womens Welfare League                           | 1,500   |
| Arts Murihiku Charitable Trust                              | 30,000  |
| Ascot Community School - 2026 Digital Facilitator           | 110,369 |
| Athletics Southland Inc                                     | 65,000  |
| Attic Arts Centre Charitable Trust                          | 5,000   |
| Atuitui Charitable Trust                                    | 3,500   |
| Autism New Zealand Inc                                      | 3,750   |
| Awarua Communications Museum Inc                            | 2,300   |
| Barnardos New Zealand Inc                                   | 21,750  |
| Blue Light Ventures Inc                                     | 1,600   |
| Bowls Southland Inc                                         | 33,750  |
| Burt Munro Challenge Inc                                    | 30,000  |
| CCS Disability Action Services Ltd Southland Branch         | 7,260   |
| Chamber of Commerce Southland Inc                           | 30,000  |
| Chatbus South Trust                                         | 75,000  |
| Citizens Advice Bureau Invercargill Inc                     | 5,000   |
| City of Invercargill Highland Pipe Band Inc                 | 40,000  |
| Collegiate Rugby Football Club Inc                          | 11,250  |
| Community Care Trust                                        | 10,000  |
| Cook Islands Christian Church - Southland                   | 2,000   |
| Cycling Southland Inc                                       | 121,250 |
| Deaf Lawn Bowls New Zealand                                 | 2,000   |
| Demons Softball Club                                        | 4,000   |
| Diabetes New Zealand                                        | 6,000   |
| Disabilities Resource Centre Southland C/T                  | 9,375   |
| Disc Golf South Inc                                         | 6,000   |
| Disc Golf South Inc - 2 Scholarships                        | 4,000   |
| Eduk8 Southland Charitable Trust                            | 30,000  |
| English Language Partners NZ Trust - Southland              | 3,000   |
| Epilepsy Association of New Zealand Inc                     | 5,080   |
| Foveaux Harmony Chorus Inc                                  | 2,000   |
| Gabbys Starlit Hope Charitable Trust                        | 6,750   |
| Georgetown Scout Group                                      | 7,500   |
| Glengarry Highland Piping & Dancing Society - 1 Scholarship | 2,000   |
| Golf Southland Inc                                          | 18,750  |
| Grasmere Indoor Bowls Club                                  | 350     |
| Greenacres Country Club Inc                                 | 2,250   |
| Greenlight Innovations Ltd                                  | 2,800   |
| Grey Power Southland Association Inc                        | 5,000   |
| Harvestfield Christian Centre                               | 40,000  |
| Head Injury Southland Charitable Trust                      | 7,650   |
| Heritage South Trust                                        | 4,200   |
| Highland Miniature Horse Club                               | 1,000   |
| Hospice Southland Charitable Trust                          | 35,000  |
| Inclusive Activity Murihiku Charitable Trust                | 5,000   |
| Indian Community Southland Inc                              | 6,000   |
| Insert Coin To Play Charitable Trust                        | 28,000  |
| Invercargill City Charitable Trust Board                    | 9,125   |
| Invercargill City Council - Te Unua Museum of Southland     | 500,000 |
| Invercargill Garrison Band Inc                              | 30,000  |
| Invercargill Garrison Band Inc - 1 Scholarship              | 700     |
| Invercargill Golf Club Inc                                  | 2,750   |
| Invercargill Gymnastic Club Inc                             | 15,000  |
| Invercargill Gymnastic Club Inc - 1 Scholarship             | 1,000   |
| Invercargill Harness Racing Club Inc                        | 7,500   |
| Invercargill Hockey Association Inc                         | 75,000  |
| Invercargill Indoor Bowls Sub Centre                        | 1,250   |

|                                                                  |         |
|------------------------------------------------------------------|---------|
| Invercargill Intercultural Church                                | 5,000   |
| Invercargill Musical Theatre Inc                                 | 30,000  |
| Invercargill Netball Centre Inc                                  | 55,400  |
| Invercargill Netball Centre Inc - 2 Scholarships                 | 2,400   |
| Invercargill Pistol Club Inc - 4 Scholarships                    | 8,000   |
| Invercargill Primary School Educ Initiatives Trust - Enrich@iLT  | 467,040 |
| Invercargill Public Art Trail Charitable Trust                   | 5,000   |
| Invercargill Repertory Society Inc                               | 20,000  |
| Invercargill Rowing Club Inc                                     | 5,673   |
| Invercargill Secondary Schools Network Trust (ISSN)              | 100,000 |
| ISSN - Scholarships                                              | 138,500 |
| Invercargill Symphonia Inc                                       | 3,500   |
| Invercargill Taekwondo Charitable Trust                          | 10,000  |
| Invercargill Taekwondo Charitable Trust - 8 Scholarships         | 10,000  |
| Jubilee Budget Advisory Service Ltd                              | 40,000  |
| K9 Medical Detection New Zealand                                 | 75,000  |
| Ka Taoka I Tuku Iho Charitable Trust                             | 4,680   |
| Kalapu Maile Ua Southland                                        | 5,000   |
| Kiwi Harvest Limited                                             | 10,000  |
| Knox Presbyterian Church                                         | 5,000   |
| Lighthouse Southland Inc                                         | 16,250  |
| Loss and Grief Support Trust Southland                           | 30,000  |
| Marama South Charitable Trust                                    | 5,000   |
| Miharo Murihiku Trust                                            | 30,000  |
| Murihiku Swimming Club Inc - 1 Scholarship                       | 1,000   |
| Myross Bush Rugby Club Inc                                       | 1,360   |
| National Heart Foundation of NZ                                  | 5,053   |
| Netball South Zone Inc                                           | 112,500 |
| New Zealand Competitive Aerobics Federation Inc                  | 2,277   |
| New Zealand Competitive Aerobics Federation Inc - 7 Scholarships | 7,000   |
| New Zealand Horse Ambulance Trust                                | 4,000   |
| NZ Council of Victim Support Groups Inc                          | 6,000   |
| NZ Machine Knitters Society Inc (Southland)                      | 2,700   |
| Order of St John - Murihiku Area                                 | 25,955  |
| Otago Amateur Weightlifting Association Inc                      | 5,000   |
| Otago Southland Rescue Helicopter Trust                          | 75,000  |
| Pacific Island Advisory Charitable Trust                         | 18,000  |
| Panthers Softball Club Inc                                       | 5,203   |
| Phoenix Hockey Club                                              | 1,227   |
| Presbyterian Support Southland                                   | 120,000 |
| Queens Park Association Football Club Inc                        | 6,000   |
| Queens Park Golf Club Inc                                        | 5,000   |
| Rock Quest Charitable Trust                                      | 6,000   |
| Ronald McDonald House Charities New Zealand Trust                | 5,800   |
| Royal NZ Plunket Trust                                           | 7,500   |
| Royal NZ SPCA Inc                                                | 15,000  |
| Rugby Southland Inc                                              | 255,000 |
| South Alive-South Invercargill Urban Rejuvenation                | 75,000  |
| Southern Cancer Society Trust                                    | 10,000  |
| Southern REAP Charitable Trust                                   | 25,000  |
| Southern Snooker and Billiards Association                       | 4,850   |
| Southern SouNZ Inc                                               | 1,200   |
| Southland A & P Association                                      | 4,000   |
| Southland Badminton Association Inc                              | 45,000  |
| Southland Badminton Association Inc - 1 Scholarship              | 2,000   |
| Southland Basketball Association Inc                             | 71,250  |
| Southland Beneficiaries & Comm Rights Centre Inc                 | 25,000  |
| Southland Blind Low Vision Bowling Club                          | 452     |
| Southland Christmas Parade Charitable Trust                      | 9,383   |
| Southland Community Broadcasters Charitable Trust                | 5,000   |
| Southland Competitions Society Inc                               | 2,625   |
| Southland Cricket Association Inc                                | 101,250 |
| Southland Darts Association Inc - 1 Scholarship                  | 2,000   |
| Southland Disability Enterprises Ltd-Recycle South               | 25,000  |
| Southland Dog Training Club Inc                                  | 10,000  |
| Southland Fire Service Museum Society Inc                        | 10,000  |

|                                                              |             |
|--------------------------------------------------------------|-------------|
| Southland Food Bank Trust                                    | 30,000      |
| Southland Football Inc                                       | 388,750     |
| Southland Group NZ Riding for the Disabled Inc               | 22,500      |
| Southland Indoor Leisure Centre Charitable Trust             | 220,000     |
| Southland Kennel Association Inc                             | 1,500       |
| Southland Masters Badminton Club                             | 2,500       |
| Southland Migrant Walking Together Org                       | 8,125       |
| Southland Motorcycle Club Inc                                | 4,124       |
| Southland Mountain Bike Club Inc                             | 1,500       |
| Southland Multicultural Trust                                | 20,000      |
| Southland Multiple Sclerosis Society Inc                     | 13,125      |
| Southland Otago Axemens Centre Inc                           | 2,750       |
| Southland Power Boat Club Inc                                | 4,000       |
| Southland Racing Club Inc                                    | 7,500       |
| Southland Regional Development Agency (Great South)          | 3,000       |
| Southland Rodeo Association Inc                              | 5,210       |
| Southland Schools Pipe Band Programme Trust                  | 50,700      |
| Southland Science and Technology Fair Society Inc            | 1,500       |
| Southland Secondary Schools Sport                            | 11,250      |
| Southland Social Sciences Fair Inc                           | 800         |
| Southland Society of Model Engineers Inc                     | 1,500       |
| Southland Softball Association Inc                           | 30,000      |
| Southland Sports Car Club Inc                                | 35,460      |
| Southland Stock Car Drivers Association Inc                  | 9,125       |
| Southland Tennis Association Inc                             | 43,500      |
| Southland Triathlon and Multisport Club Inc                  | 8,250       |
| Southland Water Polo Club Inc                                | 13,500      |
| Southland Workers Educational Assn Inc                       | 11,250      |
| Southland Youth One Stop Shop Trust                          | 25,000      |
| Spirit Army                                                  | 5,000       |
| Sport Southland (Active Southland)                           | 134,050     |
| Squash Southland Inc                                         | 40,000      |
| St Marys of Invercargill Central Ecclesiastical Goods Trust  | 40,000      |
| St Patricks Primary School                                   | 2,500       |
| St Pauls Harrier & Amateur Athletic Club Inc - 1 Scholarship | 1,000       |
| Stadium Southland Ltd                                        | 4,000       |
| Star Rugby Football Club Invercargill Inc                    | 26,250      |
| Strings of Southland Charitable Trust                        | 1,765       |
| SuperSkills Jubilee Invercargill                             | 9,000       |
| Swimming Southland Inc                                       | 52,500      |
| Table Tennis Southland Inc                                   | 22,000      |
| Takahoa Community Trust                                      | 5,000       |
| Talent Development Southland Charitable Trust                | 65,950      |
| Tautawhi Whanau Rangatopu Charitable Trust                   | 10,000      |
| Te Kahui Manu Titi Charitable Trust                          | 5,000       |
| Te Kohanga Reo I Nga Hau E Wha Ingill Society Inc            | 5,000       |
| The Stroke Foundation of NZ Ltd                              | 5,000       |
| The YMCA of Invercargill Inc                                 | 29,000      |
| Thistle FC Inc                                               | 5,000       |
| Touch Southland Inc                                          | 32,000      |
| Triathlon NZ                                                 | 3,250       |
| Tuesday Walk Group                                           | 1,625       |
| Tutuki Harnessing Potential Charitable Trust                 | 10,000      |
| Tuurama Trust                                                | 10,000      |
| Volley South Inc                                             | 36,250      |
| Waihopai Association Football Club Inc                       | 6,000       |
| Waihopai City Lions Club Inc                                 | 5,000       |
| Waihopai Rowing Club Inc                                     | 12,000      |
| Waihopai School                                              | 2,000       |
| Waikiwi Highland Piping and Dancing Society                  | 750         |
| Whanake House Charitable Trust                               | 8,000       |
| Youthline Southland Charitable Trust                         | 15,000      |
| Grants Returned                                              | -143,796.80 |

**Total**
**\$5,191,582.20**



For Our Community

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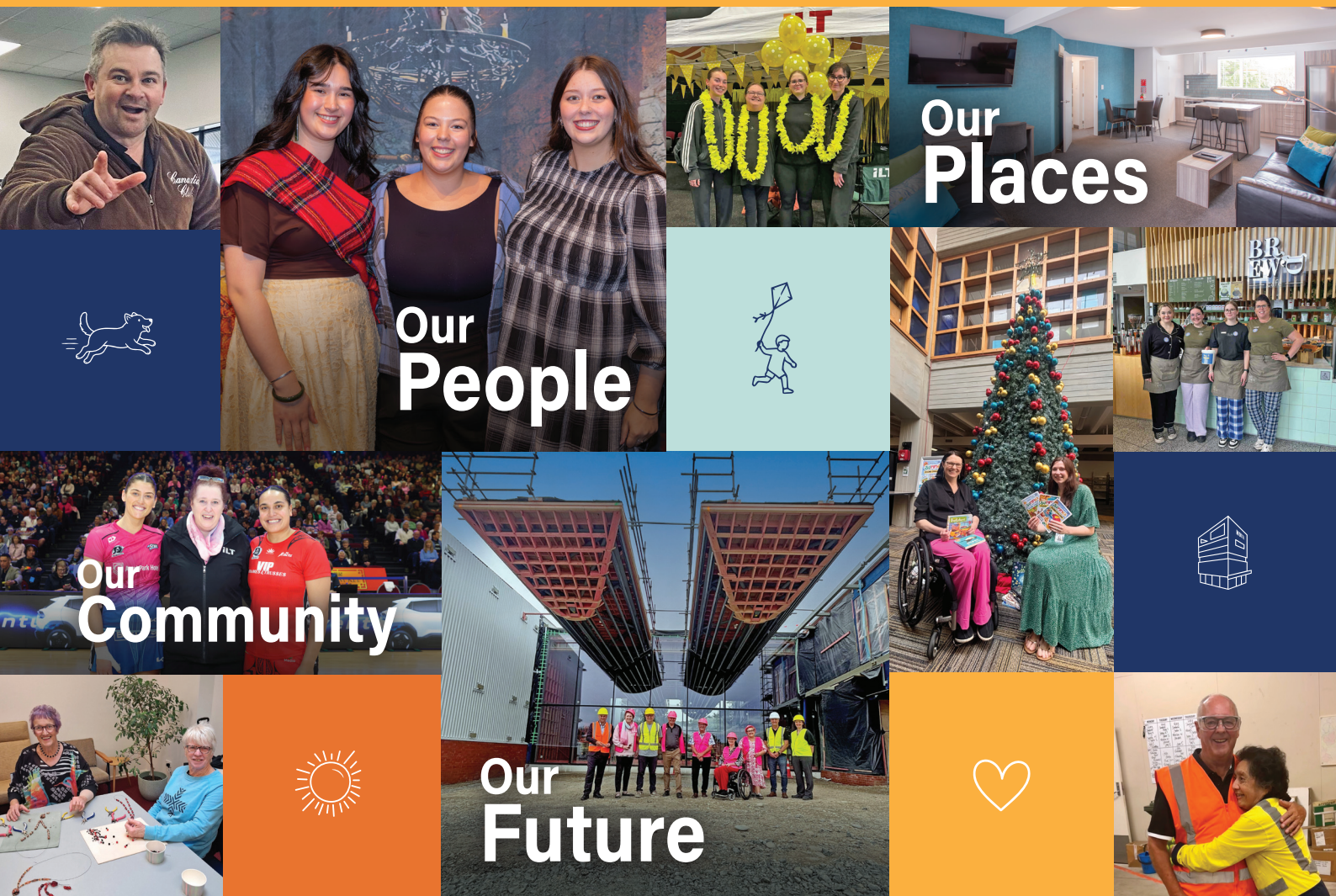


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### Thank you, Invercargill

Everything we do is made possible by the people and communities we serve. Thank you for supporting ILT, our people and our venues - and for helping us continue to invest in the place we're proud to call home.